



Annual Plan

2026/27



Te Kaunihera-ā-Rohe o Ngāmotu

New Plymouth
District Council





This document is NPDC's Annual Plan for the 2026/27 financial year.

It outlines exceptions for Year 3 (2026/27) from the Long-Term Plan 2024-2034 and is intended to be read alongside that document.

This document does not provide an exhaustive list of all of Council's projects for 2026/27; however it does provide an overview of our key priorities and projects for the year.

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Financials

Introduction from the Mayor and Chief Executive

He kupu whakataki nā te Koromatua me te Tumu Whakarae

As we present the Annual Plan 2026/27, we do so at a time when many in our community are feeling the strain of ongoing cost pressures.

This plan reflects the reality of the environment we are operating in, the pressures our community is feeling, and our shared responsibility to balance affordability with the services and infrastructure people rely on every day.

Like councils across New Zealand, NPDC continues to face rising costs driven by inflation, higher interest rates, insurance pressures, and increasing regulatory requirements.

At the same time, our community has made it clear that ongoing, double digit rates increases are not sustainable. People want reassurance that Council is listening, tightening its belt where possible, and making careful, responsible choices.

This Annual Plan responds directly to that feedback. It includes a total rates increase of 4.9 per cent for 2026/27, which is significantly lower than what was signalled in the Long-Term Plan and represents a deliberate decision to reset our approach for this year and into the future.

Reaching this point has required us to look hard at what we deliver, how we deliver it, and what can realistically be achieved within the year ahead.

To achieve this, we have made changes across both operating and capital budgets. Some projects have been rephased or slowed to better match our capacity to deliver them in this financial year.

By aligning our programme more closely with our organisational capacity, we are aiming to improve delivery confidence, manage risk, and ensure better value for money for ratepayers.

We have paused, reduced, or reallocated funding in some areas, reviewed discretionary spending, and identified opportunities to operate more efficiently.

This has enabled us to fund some new footpaths in Waitara and boost footpath maintenance across the district.

These decisions were not taken lightly, and we acknowledge that they will have impacts. However, they are necessary to ensure the Council remains financially resilient while continuing to invest in what matters most.

Importantly, this Annual Plan still maintains a strong focus on essential services and critical infrastructure. Investment in roads, water, wastewater and stormwater networks remain a priority, alongside key projects that support growth, resilience and community wellbeing.

While this Annual Plan represents a single year, it is also a signal of the direction we intend to take as we start preparation of our next Long-term Plan.

There will continue to be challenges ahead both for our organisation and the community, particularly in light of the economic pressures fuelled by overseas conflicts, so resilience is going to be key.

We believe this Annual Plan strikes a careful balance between restraint and responsibility. It aims to support our community through a challenging period while keeping New Plymouth District moving forward.



MAX BROUGH
New Plymouth District Mayor



STEVE RURU
Interim Chief Executive

Strategic Framework

Vision: Sustainable Lifestyle Capital

Mission: Ensuring Taranaki is a place of opportunity where people want to live, learn, work, play and invest now and into the future with a focus on kaitiakitanga.

The Strategic Framework adopted through the Long-Term Plan 2024–2034 continues to apply to the Annual Plan 2026/27. On 4 March 2026, Council adopted a new vision - **Thriving Today, Resilient Tomorrow** - for the Strategic Framework to support the LTP 2027–2037. While the existing vision remains in place for this Annual Plan, the new vision is outlined to signal Council's future direction, with further work underway to update community outcomes for the next LTP.

Goals (community outcomes):

Trusted



- Strengthening Te Tiriti partnerships with hapū and iwi to improve well-being
- Building trust and credibility with community, business, fellow councils and government
- Demonstrating leadership and striving for operational excellence

Thriving Communities and Culture



- Connected and engaged communities
- Safe and active communities
- An equitable and inclusive approach to delivering for all our people and communities
- Communities that embrace Te Ao Māori

Environmental Excellence



- Restoring our ecosystems
- Mitigating further environmental impacts
- Tackling the challenges of climate change
- Delivering resilient infrastructure efficiently

Prosperity



- Developing and supporting initiatives to achieve a diversified high-performing economy
- An equitable economy where people have access to quality employment and opportunities to build wealth
- Contributing to NZ Inc's environmental sustainability and economic performance

Te anga kōkiri o Te Kaunihera ā-Rohe o Ngāmotu Moemoeā: Te Tino Rohe o te Kātū Noho Toitū

Te Whāinga: Kia whakaū ai, ko Taranaki te rohe e kaha pīrangitia ana e te tangata hei wāhi noho; kei reira te pito mata whai angitū kia pai ai te noho, ako, mahi, tākaro, haumi hoki i tēnei wā, ā, hei te āpōpō, kia arotahi atu ki te kaitiakitanga hoki.

Ngā putanga e whāia ana (e te hapori):

E whakaponotia ana



- E whakapakari ana i ngā patuitanga Tiriti ki te taha o ngā hapū me ngā iwi hei hāpai ake i te oranga
- Te whakapakari i te whakapono mai, me te whakawhirinaki mai a te hapori, a ngā pakihī, kaunihera atu anō, kāwanatanga hoki
- Te whakaatu i te hautūtanga me te whai i te kōunga o te whakahaere

Ngā Hapori me te Ahurea Tōnuī



- He hapori kua tuituia, kua whai wāhi
- He hapori haumarū, ngākau hihiko anō hoki
- He ara whai ōritetanga, kauawhi hoki mō te katoa, tangata mai, hapori mai
- He hapori ka tauawhi i te ao Māori

Te Kōunga ā-Taiao



- Te whakarauora i ō tātou pūnaha hauropi
- Te whakamauru i ngā pānga whakakino taiao ka puta mai
- Te whakamauru hoki i ngā uauatanga o te hurihanga āhuarangi
- Te rato i te hanganga pakari, whaihua

Tōnuitanga



- Te whakawhanake, te tautoko hoki i ngā kaupapa kia puāwai mai ai te ōhanga kanorau, whaihua nui
- He ōhanga whaiōritetanga, e taea ai e te tangata te mahi whaikōunga, me te rapu ara whakatupu whairawa
- Te kōkuhu ki te toitūtanga o tō Aotearoa taiao me te whai hua o tōna ōhanga

Key changes and influences

Ngā wero me ngā aweawe matua

Our Long-Term Plan 2024-2034 (LTP 2024) sets out what we expected to deliver, how much it would cost and how it would be funded over a 10-year period. This Annual Plan is the third year of that plan.

Our intentions for Year 3 have had to be altered due to challenges outside our control. The increasing international uncertainty and tough economic times alongside ongoing Government reforms continue to result in increased costs and reduced revenues for NPDC. As a result of this we have worked hard to absorb inflationary pressures, squeeze down our costs and increase efficiency. The result of which is that we're able to deliver an Annual Plan with a total rates increase of 4.9 per cent, below the 10.5 per cent provided for within the LTP 2024.

While we will continue to deliver on the programme of work set out in the LTP 2024, the drive to bring down costs has required some changes to be made.

In particular, we have adjusted how we fund our general and transport asset renewals programme. In the past two years, rates collected, relative to delivery, have left reserves in a stronger position than expected, allowing us to draw down less debt than planned. To support a lower rates increase, we have reduced rates funding for these renewals and instead used debt to maintain the ramp-up in delivery. Overall, the general and transport asset renewals reserve position remains in line with, or better than, what was forecast by the end of Year 3 of the LTP.

In addition, we have paused the Winter Festival of Lights for 2027 and there will be no contribution to the Sustainable Lifestyle Capital Reserve.

What has changed since the LTP 2024?

The LTP 2024 projected 2026/27 would have a total operating expenditure (opex) of \$260.2m and capital expenditure (capex) of \$149m. In developing this Annual Plan, the Council has made some changes to that forecast and 2026/27 is now projected to have a total opex of \$272.4m and capex of \$123.5m.

Capital programme

In order to formulate a more realistic plan and better align our capital budget with what was projected by the LTP 2024, we have rephased parts of our 10-year capital programme to match more realistic delivery timeframes.

While increased delivery is proposed this year for the Puketapu growth area projects, Brooklands Zoo, and the Urenui Arch Bridge, the timing of other projects has been pushed back. The Housing for Elderly new units have had a decrease in capex, as well as the Kāwaroa to Belt Road seawall and the Waitara stormwater upgrades. These changes do not reflect a change in the total project budget, but reflect changing timeframes for project delivery.

Some of the key projects changes are outlined on page 12.

Climate change response

We are continuing to build momentum with our climate change response. We have undertaken a refocus our work programme, in light of the severe weather events across the country, onto the issues that matter to our community. We're planning on developing a single climate change plan early in the financial year, delivering our first Local Adaptation Plan in Urenui and Onaero, and prioritising spending towards cost saving energy management initiatives. We'll continue the rollout of Community Climate Action Fund Grants.



Working with tangata whenua

Tūparikino Active Community Hub

NPDC, in partnership with Ngāti Tūparikino, Ngāti Te Whiti and Sport Taranaki, will continue to lead the delivery of the Tūparikino Active Community Hub, with key works progressing through 2026/27. An investment of \$11.9m has been allocated to the project for the 2026/27 financial year. The hub will be a multi-purpose facility serving the sporting and active recreation community, with the new indoor arena targeted to open by mid 2028.

Te Pae o te Rangi - Bell Block to Waitara Walkway Extension

Work continues in partnership with ngā hapū Manukorihi, Otaraua, Pukerangiora and Puketapu along with iwi entity Te Kotahitanga o Te Atiawa on Te Pae o te Rangi or the 'Ledge of the Heavens' (the Bell Block to Waitara walkway extension). Phase 1 of the walkway project is in full swing and due for completion in August 2026. Four property purchases have been finalised and other property purchases are in negotiation. Stages 2 and 3, which takes the walkway from Tate and Brown roads intersection through to the end of the existing walkway at Tirimoana Crescent, are planned to be progressed in 2027.

Waiwhakaiho Wildlink Vision

The Waiwhakaiho Wildlink Vision to restore clean water, native flora and fauna, and cultural and community connection along the awa was developed in partnership with ngā hapū Puketapu, Ngāti Tawhirikura, Ngāti Te Whiti, Ngāti Tūparikino, Ngā Mahanga, Ngāti Tāiri and iwi entities Te Kotahitanga o Te Atiawa and Te Kāhui o Taranaki. With the vision now endorsed, the next stage of this work will look to engage with the process of development of the Te Papa-Kura-o-Taranaki management plan over 2026 and into 2027 and start to engage with stakeholders in further discussions to further inform the vision.

Ngāti Te Whiti Marae and Pukerangiora Pā

Council's Mana Whenua Partnerships Fund will continue to support the Ngāti Te Whiti Marae development at Ngāmotu and the Pukerangiora Pā project with \$500,000 allocated to these projects over 2026/27. The Pukerangiora Pā project is in construction with a completion date of July 2026.

Climate change initiatives

The Council will continue working in partnership with Ngāti Mutunga with the Urenui and Onaero Local Adaptation Plan (initiated in 2025/26). Our Community Climate Action Fund grants also include prioritisation for mana whenua undertaking climate action initiatives.

Tangaroa Restoration Project

The proposed budget reduction for 2026/27 reflects that we are not yet able to commence construction of the inlet structure. The inlet structure remains a critical component of the project, providing essential mitigation for stormwater issues and facilitating the reconnection of the upper and lower sections of the Tangaroa Stream.

Funding for the inlet structure will be considered in the Long-Term Plan 2027-2037, subject to the outcomes of continued engagement with the Owae Marae Trustees.



Financial summary

Whakarāpopototanga ā-pūtea

This is a summary of key financial information relating to the Annual Plan 2026/27. For more detailed information, please refer to the Financials section.

THE NUMBERS

We have total assets worth

\$4.5b

and our capital budget is

\$123.5m

Operating budget

\$272m



Total rates increase

4.9%



Gross debt

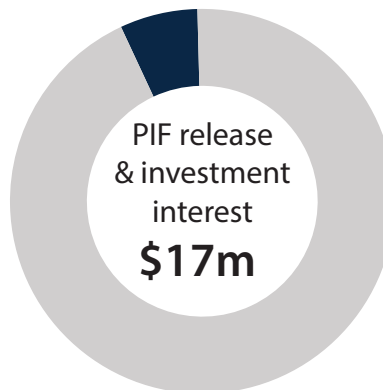
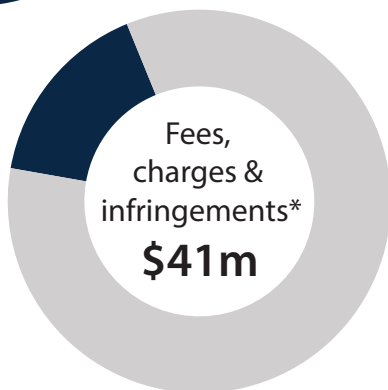
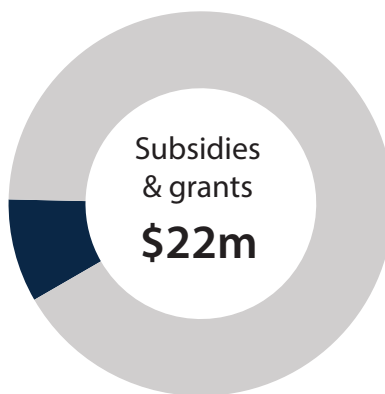
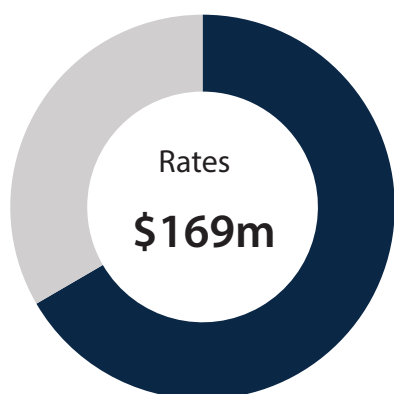
\$483m



Council's budgeted operational revenue

Where does the money come from?

Revenue is received from a mix of rates, fees, interest and dividends on Council's investments, and external sources such as financial assistance from government agencies (e.g. NZ Transport Agency Waka Kotahi). Council recognises revenue from an unrealised gain on investments (\$8.9m) and vested assets income (\$5.3m).



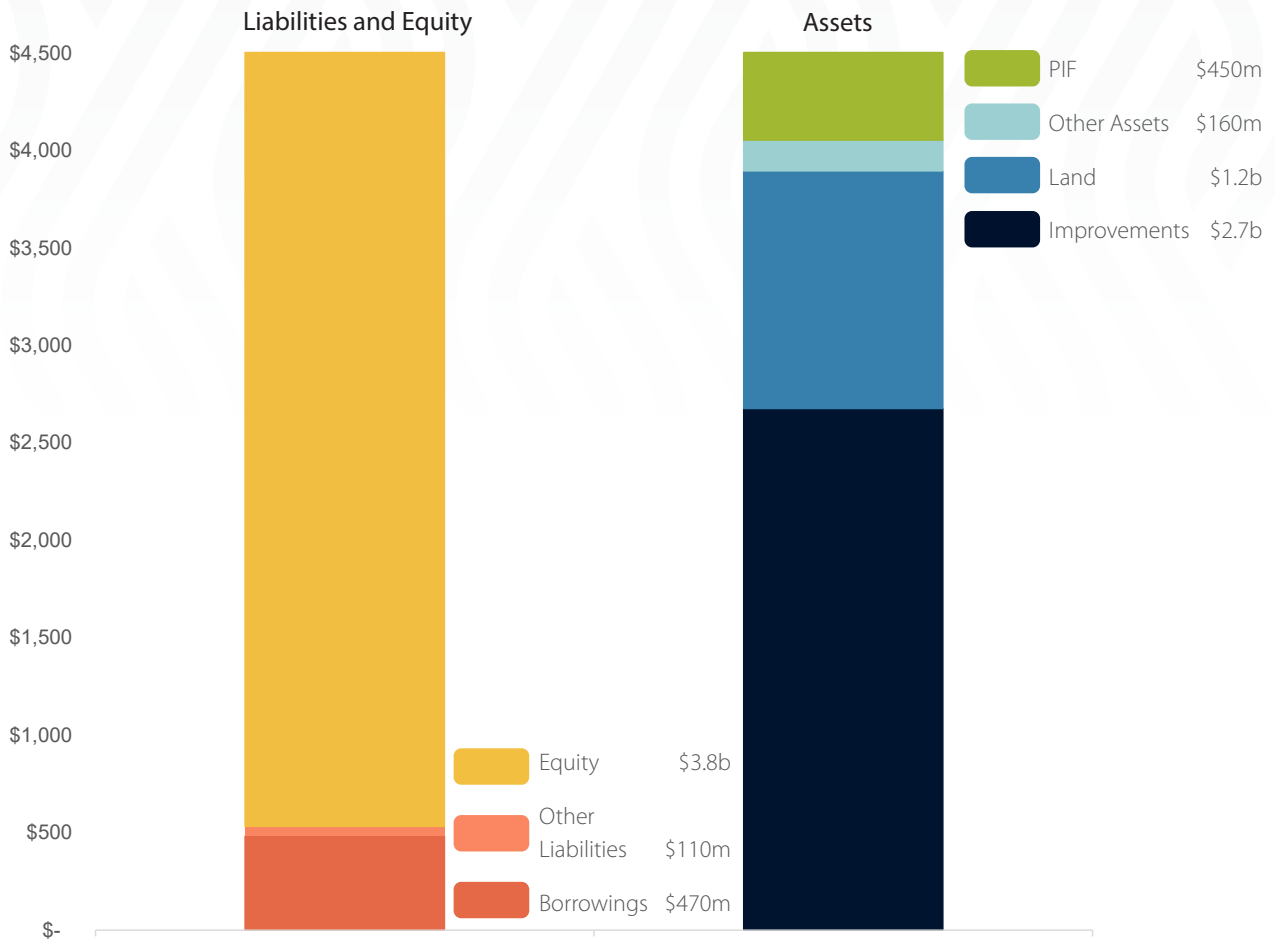
* A schedule of the fees and charges can be found on Council's website www.npdc.govt.nz.

Council’s total assets, liability and equity

What we own - what we owe

Everything NPDC owns is an asset. These assets are primarily property, plant and equipment, but also include our investments in term deposits, Council-controlled organisations and the Perpetual Investment Fund (PIF). Everything NPDC owes are liabilities, primarily our external borrowing.

The difference between our assets and liabilities is the NPDC’s positive net worth – also known as our equity.











Key changes by the numbers from the 2026/27 year of the LTP 2024

RATES REVENUE \$8.2m	▼	MAIN REASON FOR CHANGE Reduced rates to support the community through the current economic challenges.
SUBSIDIES AND GRANTS \$9.2m	▼	MAIN REASON FOR CHANGE Decrease due to less funding from NZ Transport Agency Waka Kotahi and Better Off funding received in a prior year.
OPERATING EXPENDITURE \$12m	▲	MAIN REASON FOR CHANGE Increase of depreciation expense to align with post revaluation depreciation and higher personnel costs.
CAPITAL EXPENDITURE \$26m	▼	MAIN REASON FOR CHANGE Decrease to reflect the latest forecast delivery timing of projects .








Council's budgeted operational and capital expenditure

How will the money be spent?

Operating expenditure is used for the day to day running of services and facilities and includes the recognition of depreciation. Capital expenditure is used for renewing and improving the network infrastructure (e.g. roads, pipes and buildings).

Council services	Operating budget	Capital budget	Rates required*
 Community Partnerships	\$11.4m	\$2.3m	\$146
 Customer and Regulatory Solutions	\$17.9m	\$0.1m	\$104
 Economic Development	\$6.4m	-	\$117
 Emergency Management and Business Continuance	\$3.3m	\$0.1m	\$25
 Flood Protection and Control Works	\$1.1m	\$0.6m	\$15
 Governance	\$6.3m	\$0.4m	\$138
 Govett-Brewster Art Gallery/ Len Lye Centre	\$7.3m	\$0.3m	\$107
 Management of Investments and Funding (includes PIF release)	\$10.1m	-\$0.5m	-\$263

* Average residential rates is \$4,113 (inclusive GST)

Council services	Operating budget	Capital budget	Rates required*
 Parks and Open Spaces	\$27.4m	\$7.6m	\$428
 Puke Ariki and Community Libraries	\$16.2m	\$5.1m	\$274
 Stormwater Management	\$11.8m	\$9.3m	\$214
 Transportation	\$38.9m	\$35.7m	\$452
 Venues and Events	\$22.3m	\$15.8m	\$260
 Waste Management and Minimisation	\$24.3m	\$1.1m	\$439
 Wastewater Treatment	\$36.3m	\$20.8m	\$833
 Water Supply	\$30.9m	\$19.6m	\$825

* Average residential rates is \$4,113 (inclusive GST)

Key project changes from Year 3 of our LTP

We have made a few changes in this year's Annual Plan (2026/27) compared with what was set out in the LTP 2024–2034 (LTP 2024). Most of these changes are minor, but there are a few that may be of interest to you, which are outlined below.

2026/27 budgets reduced and deferred to future years

	Reduction	Revised Budget 2026/27		Reduction	Revised Budget 2026/27
Housing project <i>Deferred budget as revised budget is sufficient to complete current construction phase and continue planning for future sites.</i>	\$2.6m	\$1.7m	Waitara wastewater overflows programme <i>Rephased to allow modelling and planning work.</i>	\$0.8m	\$0.3m
Kawaroa to Belt Rd cliff erosion and seawall <i>Rephased to align with construction windows.</i>	\$2.8m	\$1.5m	Supplementary water source <i>Rephased to reflect changes associated with the landowner negotiations for Stage 1 drilling.</i>	\$2.2m	\$0.3m
Waitara stormwater upgrades <i>Majority of budget rephased whilst supporting ongoing planning for future works.</i>	\$3.5m	\$0.5m	Carrington Zone water supply improvements <i>Deferred as recent infrastructure investment continues to meet demand.</i>	\$2.4m	-
Estate Grove stormwater augmentation <i>Deferred to allow further analysis and identification of the most effective long-term solutions.</i>	\$2m	\$0.2m	CBD Strategy <i>Rephased to align with current programme of work which includes replacement of CBD trees and Huatoki Daylighting.</i>	\$0.4m	\$1.4m
Inglewood stormwater remedial works <i>Timing adjusted to incorporate the findings from the catchment management plan and stormwater modelling process whilst still allowing planning activities.</i>	\$0.8m	\$0.2m	Govett-Brewster Art Gallery/Len Lye Centre (GBAG/LLC) heating, ventilation and air conditioning (HVAC) boiler renewals <i>Deferred until revised options are considered in LTP 2027.</i>	\$0.5m	-
Te Pae o te Rangī Walkway Extension <i>Budget updated to reflect current delivery timeline estimates and schedule. This budget includes funding from NZ Transport Agency (NZTA)</i>	\$11.3m	\$4m	GBAG/LLC HVAC chiller renewal <i>Deferred until revised options are considered in LTP 2027.</i>	\$0.4m	-
Te Pae o te Rangī Walkway Extension <i>Reserve acquisition and contingency deferred to outer years. This budget has no associated NZTA funding.</i>	\$12m	-	Civic Centre HVAC chiller 1 <i>Deferred until revised options are considered in LTP 2027.</i>	\$0.6m	-
TSB Stadium fire and water supply issues <i>Rephased to align with Tūparikino Active Community Hub programme of works.</i>	\$1.6m	-	Civic Centre HVAC boiler <i>Deferred until revised options are considered in LTP 2027.</i>	\$0.8m	-
Waitara Landfill solution <i>Funding has been deferred to enable additional planning work and refinement of options.</i>	\$0.9m	\$0.2m	Hobson St yard bulk storage bins <i>Deferred as interim storage solution is currently adequate.</i>	\$0.5m	-
Urenui and Onaero sewer system <i>Funding deferred to allow additional planning work and consenting process.</i>	\$2.5m	\$0.5m	Wastewater resource consent renewals <i>Budget adjusted to align with the current delivery programme.</i>	\$0.8m	\$0.2m
Inglewood wastewater overflows <i>Rephased to enable staged delivery of works.</i>	\$0.7m	\$2.6m	Waimea Valley sewer extension <i>Deferred as growth is lower than originally anticipated so infrastructure not required at the moment.</i>	\$0.4m	-
			Upgrading of Huatoki Valley sewer main <i>Deferred as growth is lower than originally anticipated so infrastructure not required at the moment.</i>	\$0.1m	-
			Fleet renewals <i>Deferred to meet the current requirements.</i>	\$0.4m	\$1m

2026/27 budgets reduced and no longer required

	Reduction	Revised Budget 2026/27
Parking meter renewals <i>Parking meters are now being leased, therefore, renewal funding is no longer required.</i>	\$1.3m	-
Smart Rd reservoir - land acquisition <i>Project is no longer required following planning and modelling assessment.</i>	\$1.1m	-
Wastewater reticulation renewals <i>Reduced to align with programme of work of what can be delivered.</i>	\$2m	\$5m
West Quay Pump Station <i>Reduced to reflect what is required to complete and close out the project.</i>	\$0.2m	\$0.2m

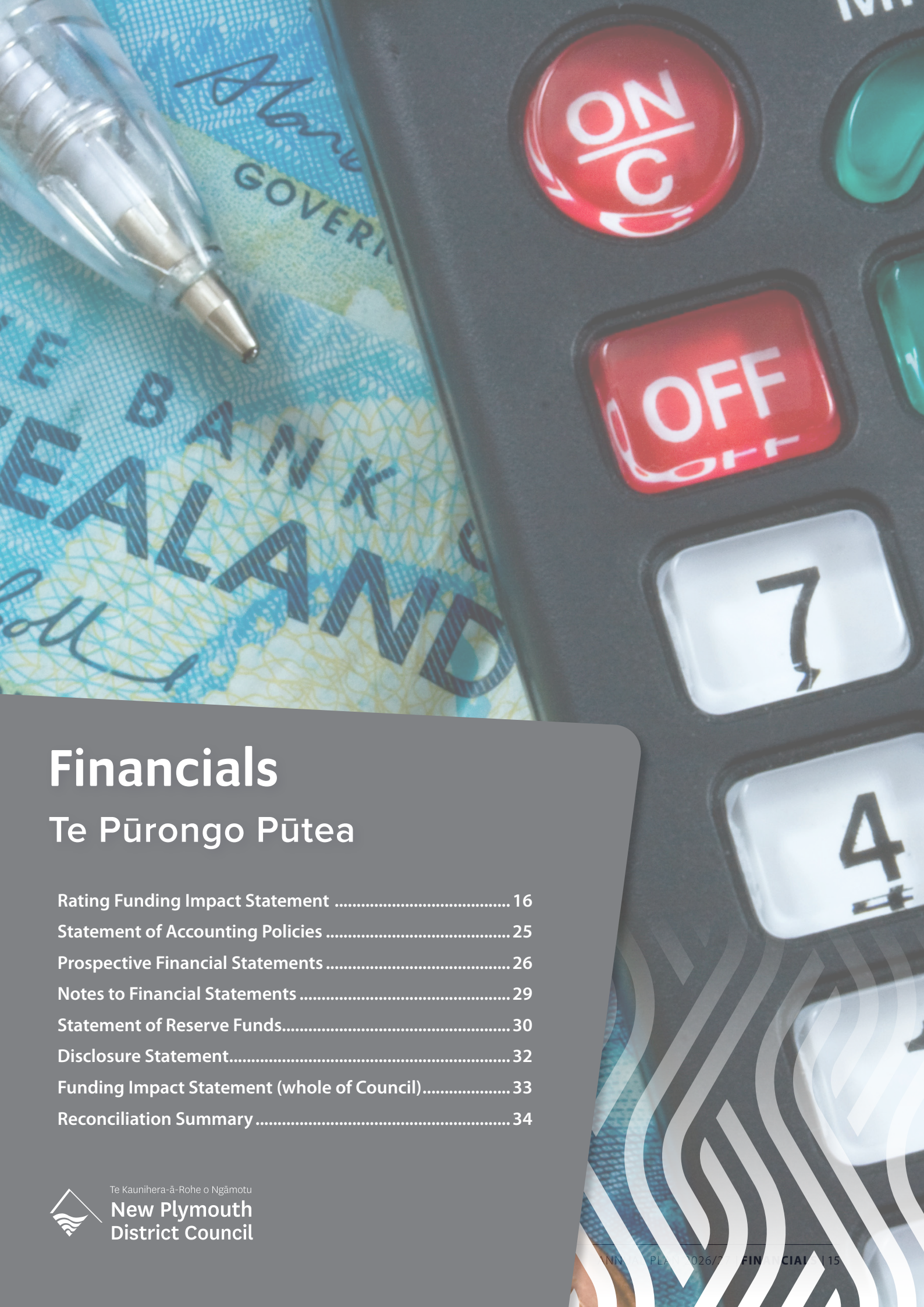
2026/27 projects requiring additional funding

	Increase	Revised Budget 2026/27
Mangati Pump Station emergency storage <i>Increase required due to refined design, complexity and to align with critical construction timeframe to reduce risk of further wastewater overflows into the Mangati Stream.</i>	\$6.3m	\$7.1m
Reservoir refurbishments <i>Additional budget to continue backlog remediation programme to improve resilience of our water network.</i>	\$1m	\$1m
Waitara Transfer Pump Station washwater systems <i>To align with current programme of work and address health and safety issues of operators manually cleaning up raw sewerage.</i>	\$0.7m	\$0.7m
New Plymouth Water Treatment Plant (NPWTP) river intake fish screen upgrade <i>Additional budget required to support design work and to inform construction costs for consideration in LTP 2027.</i>	\$0.5m	\$0.5m
Waitara Pool heating replacement <i>Increase required to meet confirmed replacement costs.</i>	\$0.2m	\$0.9m
Tarata Rd <i>Budget updated to reflect June 2025 Council approval to use the Tarata Rd endowment fund to match NZTA contribution.</i>	\$3.6m	\$3.6m

2026/27 budget increases from funding brought forward across years

	Increase	Revised Budget 2026/27
Puketapu growth programme <i>To align with NZTA's construction programme for the De Havilland and Airport Dve roundabout, several related projects have been brought forward.</i>	\$4.2m	\$6.3m
Infrastructure refresh <i>To align with realistic cost estimates.</i>	\$0.6m	\$1.9m
Stormwater network modelling project <i>To align with schedule to support construction in outer years.</i>	\$0.2m	\$1.3m
Patterson Rd stormwater catchment <i>To align with consenting timeframes.</i>	\$1.5m	\$1.5m
NPWTP lake intake fish screen <i>To align with the construction programme currently being delivered.</i>	\$2.8m	\$2.8m
TSB Showplace seismic strengthening and foyer update <i>To align with construction schedule and close-out activities.</i>	\$0.9m	\$0.9m
Brooklands Zoo programme <i>To enable continued planning activities.</i>	\$1.6m	\$2m
Metro Plaza building demolition <i>To align with neighbouring private development works to achieve construction efficiencies.</i>	\$1m	\$1.3m
Puke Ariki Museum roof renewal <i>To align with construction timeframe.</i>	\$2m	\$3m
Urenui network arch bridge replacement <i>To align with consenting and construction timeframes.</i>	\$2.1m	\$3.8m
Transportation significant activity changes <i>Additional funding was brought forward from other financial years to maximise NZTA contributions.</i>	\$3.7m	\$3.7m (\$1.8m NPDC contribution and \$1.9m NZTA contribution)





Financials

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Rating Funding Impact Statement

Tauākī Pānga mō te Putea Reiti

The rates in the dollar and amounts per rating unit as shown in this Rating Funding Impact Statement 2026/27 are indicative until the Rates are adopted by Council through the Rates Resolution for the 1 July 2026 to 30 June 2027 rating year. The purpose of this funding impact statement is to provide information about the income and funding streams Council will use and to provide an indication of the amount of funding Council will generate from each stream.

Rating policies

The statutory purpose of this document is to define the details of the rating system. All figures quoted are inclusive of GST.

Definition of Separately Used or Inhabited Part of a Rating Unit (SUIP)

A SUIP is defined as a separately used or inhabited part of a rating unit and includes any part of a rating unit that is used or occupied by any person, other than the ratepayer, having a right to use or inhabit that part by virtue of a tenancy, lease, license, or other agreement, or any part or parts of a rating unit that are used or occupied by the ratepayer for more than one single use. Separately used or inhabited parts include:

- A residential, small holding, or farmland property that contains two or more separately occupiable units, flats or houses, each of which is separately inhabited or is capable of separate habitation, i.e. has independent kitchen facilities.
- A commercial premise that contains separate shops, kiosks, other retail or wholesale outlets, or offices, each of which is operated as a separate business or is capable of operation as a separate business.
- A rating unit with one use or part is one separately used or inhabited part.

Particular rules for differential categories

Separate parts of a rating unit

Where separate parts of a rating unit fit within more than one category of rateable land for setting rates or where separate parts of a rating unit qualify for a rates remission, a rating division may be created to accurately assess rates and/or apply remission.

Vacant land as a result of subdivision

Upon subdivision, vacant land of less than four hectares that is in a commercial or industrial zone in the Operative District Plan will be in the commercial/industrial differential group. Properties that are not in a commercial or industrial zone will be in the residential or small holdings differential group based on the land size.

Upon subdivision, vacant land of greater than four hectares will remain in the farmland differential until it is used for a commercial/industrial purpose or is further subdivided.

It should be noted that:

Rates payments are allocated to the earliest invoice.

Penalties for late payment are suppressed for ratepayers who pay by direct debit.

The rating year runs from 1 July to 30 June.

1. General rate

A general rate set under section 13 of the Local Government (Rating) Act 2002 assessed on the land value of rateable rating units in the district. The rating valuations are produced by Quotable Value NZ and the effective date of valuation is 1 August 2025.

Differential land value categories

NPDC differentiates the general rate based on land use (Schedule 2, Clause 1, Local Government (Rating) Act 2002), or the zoning of the land under the Council's Operative District Plan (Schedule 2, Clause 2 or 3, Local Government (Rating) Act 2002). The differential categories and percentages of total general rate requirement that apply to each group are:

Categories of rateable land for setting rates	2026/27 rating differential factor	2026/27 rating differential category
Group 1: Commercial/Industrial All rating units that are used primarily for any commercial or industrial purpose.	3.00	\$28,412,402
Group 2: Residential All rating units with a land area of one hectare or less, not being rating units in Group 1, used for residential and related purposes.	1.00	\$65,880,962
Group 3: Small Holdings All rating units, not being rating units included in Groups 1 or 2, having a land area of more than one hectare but no greater than four hectares.	0.80	\$4,986,723
Group 4: Farmland All rating units, not being rating units included in Groups 1, 2 or 3, having a land area in excess of four hectares.	0.75	\$16,340,433
Total		\$115,620,520

Application of differential calculation

2026/27 differential and uniform annual general charges (UAGC) rates allocation	Group 1 Commercial/Industrial GST incl	Group 2 Residential GST incl	Group 3 Small Holdings GST incl	Group 4 Farmland GST incl
Group differential requirement	\$28,412,402	\$65,880,962	\$4,986,723	\$16,340,433
Total UAGC from Group collected	\$255,938	\$3,284,627	\$188,766	\$317,387
Group requirement from land value calculation	\$28,156,464	\$62,596,335	\$4,797,957	\$16,023,046

The rating differentials per dollar (\$) of land value (LV) are set in the table below.

Differential rating category	Rate per \$ of LV 2025/26 GST incl	Rate per \$ of LV 2026/27 GST incl	Differential factor
Commercial/Industrial	1.40231/\$	1.5393	3.00
Residential	0.46748/\$	0.5131	1.00
Small Holdings	0.37398/\$	0.4105	0.80
Farmland	0.35052/\$	0.3848	0.75

2. Uniform annual general charge

The uniform annual general charge (UAGC) is set under section 15 of the Local Government (Rating) Act 2002 and is a fixed amount assessed per SUIP on all rateable rating units within the district.

	2025/26 GST incl	2026/27 GST incl
UAGC	\$99.00	\$100.41

Both the general rate and the UAGC will be used to fund, or assist with funding, all Council activities including those funded by way of targeted rates to the extent that they are not fully self-funded.

3. Targeted roading rate

A fixed targeted roading rate is set under section 16 of the Local Government (Rating) Act 2002 and is assessed per SUIP on all rateable rating units within the district to partially fund the Transportation activity.

Per SUIP	2025/26 GST incl	2026/27 GST incl
Fixed targeted roading rate	\$127.34	\$130.48

4. Targeted stormwater rate

A fixed targeted stormwater rate is set under section 16 of the Local Government (Rating) Act 2002 and is assessed on the capital value of all urban rateable rating units to partially fund the Stormwater Management activity. A map identifying the urban areas where the targeted stormwater rate is assessed is included on page 22.

Capital Value	2025/26 GST incl	2026/27 GST incl
Fixed targeted stormwater rate	0.01849/\$	0.01850/\$

5. Targeted refuse collection and disposal (including kerbside recycling) rate

A fixed targeted refuse collection and disposal (including kerbside recycling) rate set under section 16 of the Local Government (Rating) Act 2002 and is assessed per SUIP, on rating units which Council provides the service - to partially fund the Waste Management and Minimisation activity.

Per SUIP	2025/26 GST incl	2026/27 GST incl
Refuse collection and disposal (including kerbside recycling) rate	\$302.00	\$351.00

6. Targeted swimming pool compliance rate

A fixed targeted swimming pool compliance rate set under section 16 of the Local Government (Rating) Act 2002 and is assessed per SUIP on rating units which have a swimming pool/spa pool to partially fund the Customer and Regulatory Solutions activity.

Per SUIP	2025/26 GST incl	2026/27 GST incl
Swimming pool compliance rate	\$85.00	\$90.00

7. Water supply - to partially fund the water supply activity

Note: Monitored metered, unrestricted water supply.

The New Plymouth residential water meter installation project enables volumetric water billing to commence on 1 July 2027 for all properties within the district. To help those ratepayers whose properties have not previously been connected to Council's water supply via a water meter to monitor their consumption and identify any leaks, mock sample invoices will be issued for 12 months starting from 1 July 2026.

a) Targeted water supply rate

A fixed targeted water supply rate set under section 16 of the Local Government (Rating) Act 2002 and assessed per SUIP on rating units which are connected or available to be connected to a monitored metered, unrestricted water supply. A half charge will be assessed on each SUIP that is within 100 metres of a serviceable pipeline, where the service is available but not connected.

Per SUIP	2025/26 GST incl	2026/27 GST incl
Connected	\$676.00	\$799.00
Serviceable	\$338.00	\$399.50

For the avoidance of doubt, the monitored metered unrestricted water supply has an installed water meter used for monitoring and mock billing until 1 July 2027, after which metered invoicing will commence.

b) Targeted on demand water by meter supply rate

A fixed targeted on demand water by meter supply rate set under section 16 of the Local Government (Rating) Act 2002 and assessed per SUIP on all rating units which are connected to a metered urban or rural water supply.

Per SUIP	2025/26 GST incl	2026/27 GST incl
Metered water supply	\$74.00	\$87.00

For the avoidance of doubt - excludes all rating units assessed for the monitored metered unrestricted water supply targeted rate.

c) Metered water supply

A consumption rate charged per cubic metre of water supplied to each connection which is metered (excluding rating units assessed for the monitored metered unrestricted water supply targeted rate) and connected to an urban or rural water supply. Invoiced separately from rates invoices. Set under section 19 of the Local Government (Rating) Act 2002.

Volumetric water supply per rating year	2025/26 GST incl	2026/27 GST incl
First 50,000m ³ used	\$2.66/m ³	\$3.15/m ³
Above 50,000m ³ used	\$2.69/m ³	\$3.17/m ³

For the avoidance of doubt - excludes all rating units assessed for the monitored metered unrestricted water supply targeted rate.

d) Waitara industrial metered water supply

A consumption rate charged per cubic metre of water supplied to each connection which is metered and connected to the Waitara industrial untreated water supply. Set under section 19 of the Local Government (Rating) Act 2002.

Volumetric water supply	2025/26 GST incl	2026/27 GST incl
Per cubic metre of water supplied	\$2.26/m ³	\$3.41/m ³

e) Targeted restricted water flow rate

A fixed targeted restricted water flow rate set under section 19 of the Local Government (Rating) Act 2002 and assessed per unit of water supplied to each SUIP on all rating units that are not metered and are connected to a monitored metered restricted rural water supply (in accordance with NPDC's Bylaw Part 14 - Water, Wastewater and Stormwater Services). A unit is 1 cubic metre of water supplied per day. In the avoidance of doubt, the monitored metered restricted rural water supply is where a water meter has been installed and will be used for monitoring and mock billing purposes until 1 July 2027 when water by meter invoicing will commence.

Restricted flow supply means a type of water supply connection where a small flow is supplied through a restrictor, and storage and pumping (if required) is provided by the customer to cater for the customer's demand fluctuations. A restrictor is a flow control device fitted to the service pipe to limit the flow rate of water to a customer's premises.

The fixed targeted rate is assessed based on the number of units supplied for the rating year from 1 July to 30 June, with a minimum of 1 unit (1 cubic metre) of water supplied per day. The user can elect to increase the volume of water they want supplied per day by unit increments (1 cubic metre) and must advise the Council of their request by 31 May each year, if they require any amendments. Approval will be based on the capacity to supply.

Volumetric water supply per rating year	2025/26 GST incl \$/365m ³	2026/27 GST incl \$/365m ³
1 cubic metre of restricted water supplied per day	\$418.00	\$494.00

In the avoidance of doubt, a monitored metered restricted rural water supply has an installed water meter used for monitoring and mock billing until 1 July 2027, after which metered invoicing will commence.

Note. For properties that are not connected to a water supply and are further than 100 metres from a serviceable pipeline, a targeted rate is not assessed.

8. Targeted sewage treatment and disposal rate

A fixed targeted sewage treatment and disposal rate set under section 16 of the Local Government (Rating) Act 2002 to partially fund the Wastewater Treatment Activity and assessed on all rating units connected or available to be connected (serviceable) to an accessible scheme; either directly or through a private drain to a public sewage drain. The sewage treatment and disposal rate is assessed on the basis of one charge per pan, (water closet) or urinal with the exception of a single household – which shall be treated as having 1 pan or urinal.

Rating unit connected	Factor of liability	2025/26 GST incl	2026/27 GST incl
One to two pans or urinal	Per pan or urinal	\$815.00	\$807.00
Three pans or urinals	Per pan or urinal	\$692.00	\$686.00
Four pans or urinals	Per pan or urinal	\$611.00	\$605.00
Five pans or urinals	Per pan or urinal	\$529.00	\$524.00
Six to 10 pans or urinals	Per pan or urinal	\$489.00	\$484.00
11 to 15 pans or urinals	Per pan or urinal	\$448.00	\$444.00
16 to 20 pans or urinals	Per pan or urinal	\$432.00	\$428.00
21 or more pans or urinals	Per pan or urinal	\$407.50	\$403.50
Rating unit serviceable - within 100 metres of an accessible sewerage pipe	Factor of liability	2025/26 GST incl	2026/27 GST incl
Available to be connected	Per SUIP	\$407.50	\$403.50

Note. For all properties that are not connected to a sewer disposal pipe and are further than 100 metres from a serviceable pipeline, a targeted rate is not assessed.

9. Voluntary targeted rate - Ngā Whare Ora Taiao o Ngāmotu (New Plymouth Sustainable Homes) Scheme

The Ngā Whare Ora Taiao o Ngāmotu (New Plymouth Sustainable Homes) Scheme rate is a targeted rate set under section 16 of the Local Government (Rating) Act 2002 to fund the voluntary targeted rate schemes activity. The Ngā Whare Ora Taiao o Ngāmotu (New Plymouth Sustainable Homes) Scheme rate is assessed on rating units where ratepayers have opted into the scheme that provides a way to pay for the cost of additional household sustainability initiatives, specific to their property. The targeted rate is assessed until the total amount advanced including costs are recovered. For the avoidance of doubt, this rate includes the NPDC's Voluntary Targeted Rate for Home Energy Scheme provided prior to its expansion to the current Ngā Whare Ora Taiao o Ngāmotu (New Plymouth Sustainable Homes) Scheme, which is currently closed for new applications.

Per rating unit	2025/26 GST incl Loan amount \$1,175,362.16	2026/27 GST incl Loan amount \$713,846.31
9-year repayment period	11.1%	11.1%
5-year repayment period	20%	20%

Lump sum contributions

The Council may accept lump sum contributions in respect of any targeted rate.

Total rates

	2025/26 GST incl	2026/27 GST incl
Uniform annual general charge	\$3,962,773	\$4,046,718
General rate	\$109,259,303	\$111,573,802
Sub total (general rates)	\$113,222,076	\$115,620,520
Targeted roading rate	\$5,097,346	\$5,258,467
Targeted stormwater rate	\$4,952,171	\$4,591,088
Targeted refuse collection and disposal (including kerbside recycling) rate	\$9,354,003	\$10,981,012
Targeted swimming pool compliance rate	\$86,349	\$88,336
Targeted water supply rate	\$21,249,942	\$25,022,906
Water by meter charge	\$7,878,379	9,594,440
Targeted sewage treatment and disposal rate	\$27,757,407	\$27,685,464
Sub total (targeted rates/charges)	\$76,375,597	\$83,221,713
TOTAL	\$189,597,673	\$198,842,233

Percentage of rates that are fixed charges

Under the Local Government Rating Act (LGRA), a maximum of 30 per cent of total rates income can come from fixed rates, such as targeted rates or fixed charges. The following table shows the fixed rates set for 2026/27 and the percentage of the total rates that these represent.

	2026/27 GST incl
Uniform annual general charge (UAGC)	\$4,046,718
Uniform annual roading charge (UARC)	\$ 5,258,467
Uniform annual refuse charge (UARC)	\$10,981,012
Swimming pool compliance charge (UAPC)	\$ 88,336
TOTAL	\$20,374,533
TOTAL RATES	\$198,842,234
Uniform rates as a percentage of total rates	10.2%

Rating base information

	2025/26*	2026/27
Projected number of rating units	37,566	37,809
Projected total capital value of rating units (\$m)	34,317	34,487
Projected total land value of rating units (\$m)	21,004	19,361

* These are the actual rates strike figures.

What does the 4.9% total rates increase mean for your property?

The 4.9% increase applies to the total amount of rates Council collects across the district. It does not mean every property will see a 4.9% increase.

Each property's rates change will be different. It depends on:

- The type of property.
- The services you receive.
- How your property's value has changed compared with others.

Property values are updated every three years by an independent valuer and checked by the Office of the Valuer General.

In this revaluation, average property values have decreased by around 9%. However, what matters most is how your property has changed compared with others:

- If your property value increased, or decreased less than average, you may pay a larger share of rates.
- If your property value decreased more than average, you may pay a smaller share.

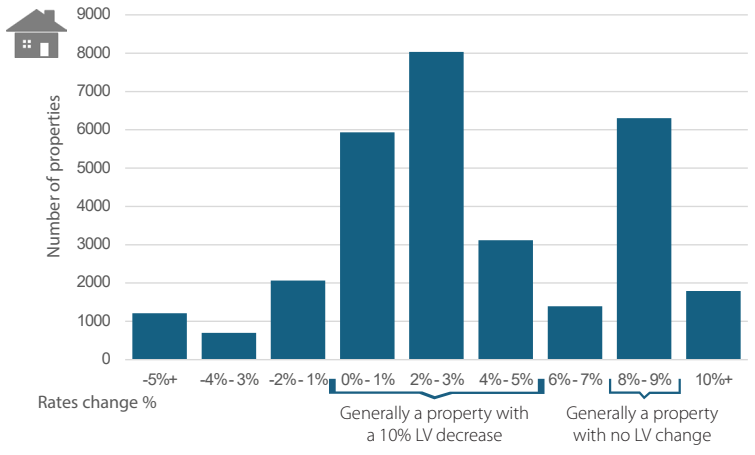
You can think of total rates like a pie. The total size of the pie is set by Council. Property values help decide how that pie is divided between ratepayers - not the size of the pie itself.

The table below shows how many properties across the district fall into different ranges of rates increases or decreases.

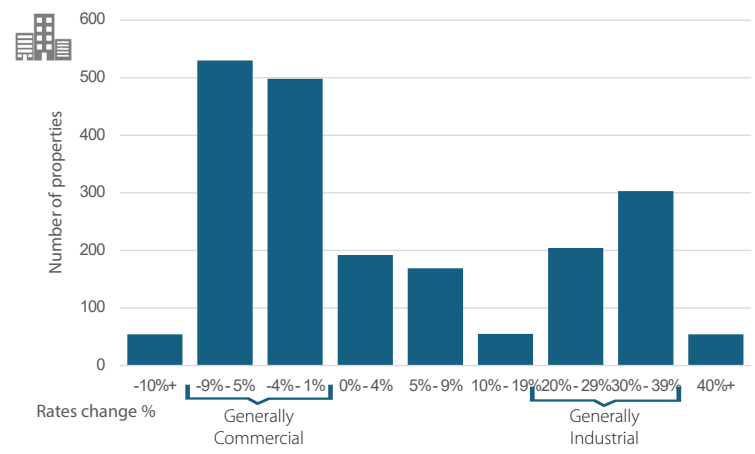
Change in rates	Proportion of properties
Decrease	20%
\$0 to \$200 increase	47%
\$201 to 400 increase	26%
\$401 to \$600 increase	4%
Over \$600 increase	4%

The graphs show how rates are expected to change for different groups of properties following the latest revaluation. They indicate how many properties may see small, medium, or larger percentage changes to last year's rates. The change is largely driven by how a properties land value (LV) has shifted compared to others across the district.

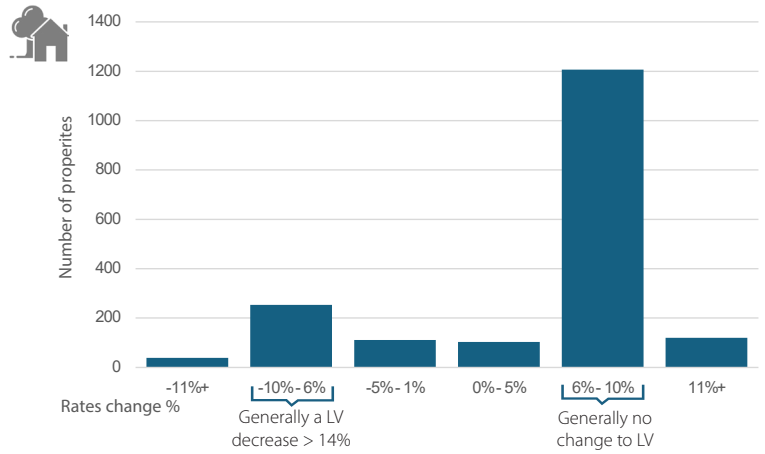
Residential



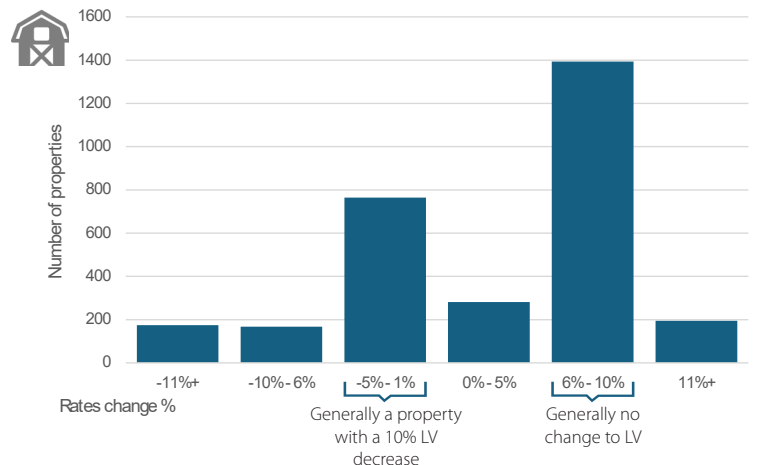
Commercial/Industrial



Small Holdings







Farmland



Indicative examples of the impact of the rating proposals (GST inclusive)

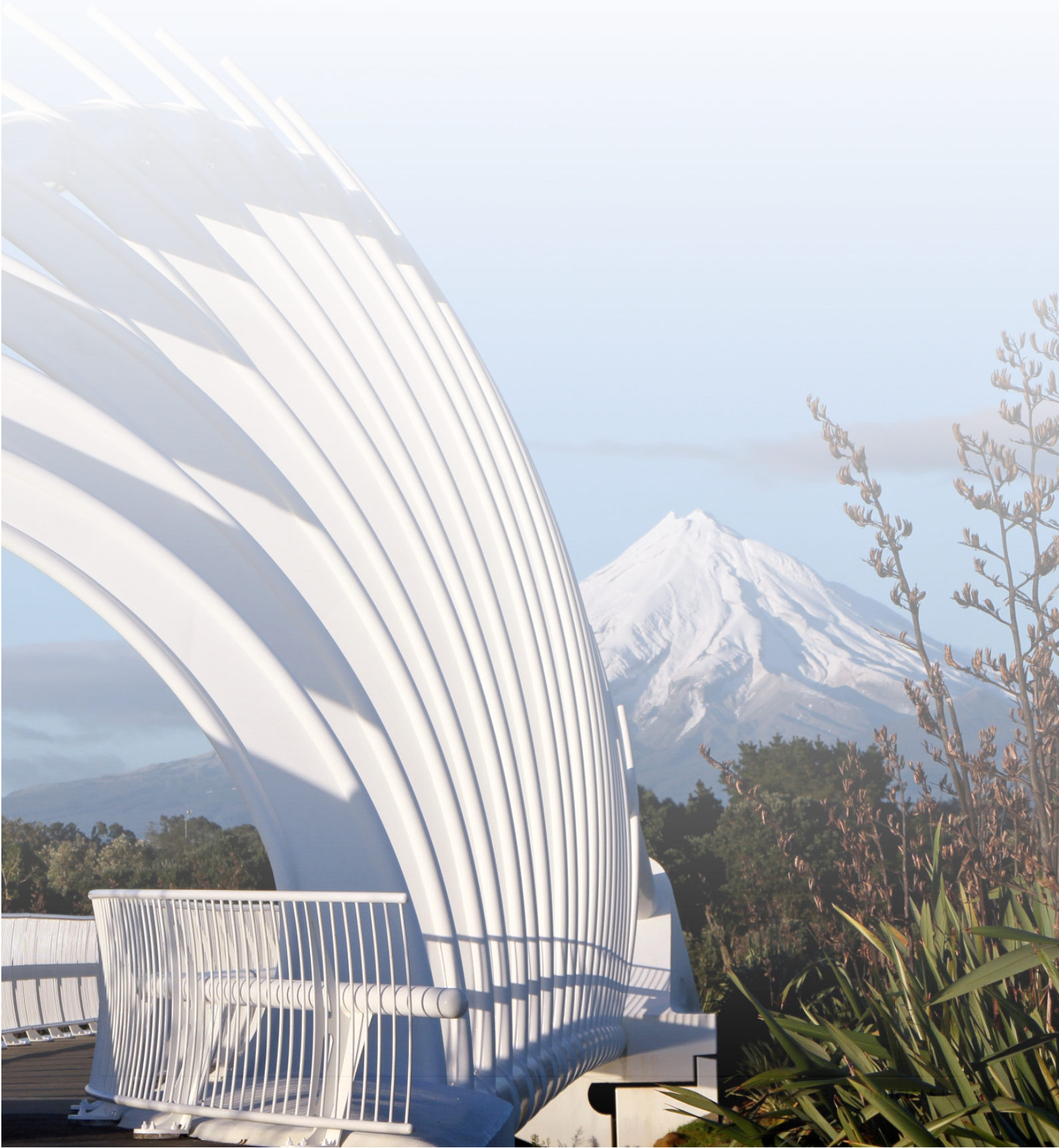
The following examples show the impact of the rating proposals on a range of properties for each differential for 2026/27 and approximate increase for each group based on average land value and rates for commercial/industrial. The examples exclude the swimming pool compliance targeted rate and the voluntary Ngā Whare Ora Taiao o Ngāmotu (New Plymouth Sustainable Homes) Scheme targeted rate. More information about these rates can be found on page 20.

	Residential land value (LV)	\$200,000 LV <i>(previously \$225,000 LV)</i>	\$290,000 LV <i>(previously \$325,000 LV)</i>	\$350,000 LV <i>(previously \$390,000 LV)</i>	\$440,000 LV <i>(previously \$490,000 LV)</i>	\$695,000 LV <i>(previously \$770,000 LV)</i>
	General rate	1,026.20	1,487.99	1,795.85	2,257.64	3,566.04
	Uniform annual general charge	100.41	100.41	100.41	100.41	100.41
	Targeted rates					
	Uniform annual roading charge	130.47	130.47	130.47	130.47	130.47
	Uniform annual sewage charge	807.00	807.00	807.00	807.00	807.00
	Uniform annual urban stormwater charge	114.70	116.55	129.50	140.60	166.50
	Uniform annual water charge	799.00	799.00	799.00	799.00	799.00
	Uniform annual refuse charge	351.00	351.00	351.00	351.00	351.00
	TOTAL	3,328.78	3,792.42	4,113.23	4,586.12	5,920.42
	Increase \$ from 2025/26	139.45	146.76	144.32	143.30	141.06
	Commercial/Industrial land value (LV)	\$78,000 LV <i>(previously \$78,000 LV)</i>	\$330,000 LV <i>(previously \$330,000 LV)</i>	\$560,000 LV <i>(previously \$560,000 LV)</i>	\$980,000 LV <i>(previously \$980,000 LV)</i>	\$2,480,000 LV <i>(previously \$2,480,000 LV)</i>
	General rate	1,200.65	5,079.68	8,620.07	15,085.12	38,174.59
	Uniform annual general charge	100.41	100.41	100.41	100.41	100.41
	Targeted rates					
	Uniform annual roading charge	130.47	130.47	130.47	130.47	130.47
	Uniform annual sewage charge	807.00	807.00	2,620.00	2,620.00	4,840.00
	Uniform annual urban stormwater charge	41.62	105.45	601.24	395.90	2,543.72
	Uniform annual water charge	799.00	799.00	799.00	799.00	799.00
	TOTAL	3,079.16	7,022.01	12,871.19	19,130.90	46,588.19
	Increase \$ from 2025/26	247.24	568.11	938.45	1,447.30	3,281.74
	Small Holdings land value (LV)	\$320,000 LV <i>(previously \$320,000 LV)</i>	\$490,000 LV <i>(previously \$490,000 LV)</i>	\$590,000 LV <i>(previously \$590,000 LV)</i>	\$670,000 LV <i>(previously \$670,000 LV)</i>	\$1,000,000 LV <i>(previously \$1,000,000 LV)</i>
	General rate	1,313.53	2,011.35	2,421.83	2,750.21	4,104.79
	Uniform annual general charge	100.41	100.41	100.41	100.41	100.41
	Targeted rates					
	Uniform annual roading charge	130.47	130.47	130.47	130.47	130.47
	TOTAL	1,544.41	2,242.23	2,652.71	2,981.09	4,335.67
	Increase \$ from 2025/26	121.56	183.68	220.22	249.45	370.02
	Farmland land value (LV)	\$280,000 LV <i>(previously \$290,000 LV)</i>	\$628,000 LV <i>(previously \$642,000 LV)</i>	\$810,000 LV <i>(previously \$840,000 LV)</i>	\$1,400,000 LV <i>(previously \$1,480,000 LV)</i>	\$3,730,000 LV <i>(previously \$3,980,000 LV)</i>
	General rate	1,077.51	2,416.70	3,117.08	5,387.54	14,353.96
	Uniform annual general charge	100.41	100.41	100.41	100.41	100.41
	Targeted rates					
	Uniform annual roading charge	130.47	130.47	130.47	130.47	130.47
	TOTAL	1,308.39	2,647.58	3,347.96	5,618.42	14,584.83
	Increase \$ from 2025/26	65.50	170.68	176.93	203.74	405.89

Statement of Accounting Policies

Tauākī Kaupapa Here Kaute

These prospective financial statements are for the year commencing 1 July 2026 and ending on 30 June 2027 and were authorised for issue by Council on 25 June 2026. The accounting policies used to prepare these prospective financial statements are the same as those contained in the Basis of Preparation of the Annual Report for the year ended 30 June 2025 which is available on the [Council's website](#). The changes in PBE IPSAS accounting standards that have occurred since the 30 June 2025 reporting period have no impact in the preparation of this Annual Plan.



Prospective Financial Statements

Ngā Tauākī Pūtea

Prospective Statement of Comprehensive Revenue and Expense

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Operating revenue			
<i>Revenue from exchange transactions</i>			
Interest revenue	3.23	2.35	2.81
Investment revenue	25.11	25.53	27.19
Water - targeted metered rates	7.86	9.19	9.71
Other revenue	43.30	39.31	38.97
<i>Revenue from non-exchange transactions</i>			
Rates (excluding water targeted metered rates)	153.11	168.73	159.49
Subsidies and grants	23.88	31.26	22.06
Development and financial contributions	10.33	13.31	5.39
Fines and levies	1.79	1.47	1.79
Vested assets	5.21	5.33	5.33
Total operating revenue	273.82	296.48	272.74
Operating expenditure			
Personnel costs	62.47	63.76	69.41
Other expenses	115.82	114.33	114.97
Depreciation and amortisation expenses	65.75	61.23	66.90
Interest expense	18.32	20.84	20.84
Total operating expenditure	262.36	260.16	272.12
Surplus before taxation	11.46	36.32	0.62
Taxation refund/(expense)	-	-	-
Surplus after taxation	11.46	36.32	0.62
Other comprehensive revenue and expense			
Gain/(loss) on property, plant and equipment and equipment revaluations	-	-	-
Total other comprehensive revenue and expense	-	-	-
TOTAL COMPREHENSIVE REVENUE AND EXPENSE	11.46	36.32	0.62

Prospective Statement of Changes in Equity

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Equity at the beginning of the year	3,866.27	3,912.68	3,970.45
Total comprehensive revenue and expense	11.46	36.32	0.62
Other comprehensive revenue and expense	-	-	-
EQUITY AT THE END OF THE YEAR	3,877.73	3,949.00	3,971.06

Prospective Statement of Financial Position

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Current assets			
Cash and cash equivalents	4.05	(1.10)	32.12
Debtors and other receivables	19.68	19.34	19.30
Other financial assets	346.92	332.83	355.80
Inventory	0.15	0.15	0.15
Non-current assets held for sale	0.55	0.57	0.57
Total current assets	371.34	351.79	407.94
Non-current assets			
Property, plant and equipment	3,855.30	4,032.67	3,895.62
Intangible assets	0.92	0.75	0.80
Forestry assets	3.61	3.72	3.72
Investments in CCOs and similar entities	82.69	62.80	84.94
Other financial assets	100.81	78.81	110.32
Derivative financial assets	7.25	7.25	0.03
Total non-current assets	4,050.58	4,186.00	4,095.43
TOTAL ASSETS	4,421.92	4,537.79	4,503.37
Current liabilities			
Creditors and other payables	65.87	76.83	40.02
Borrowings	80.14	62.05	70.00
Provisions	1.02	1.02	1.02
Employee entitlements	5.05	5.15	5.59
Derivative financial liabilities	0.30	0.30	0.30
Total current liabilities	152.39	145.35	116.93
Non-current liabilities			
Borrowings	389.00	440.88	412.82
Derivative financial liabilities	0.03	0.03	0.03
Provisions	2.24	2.01	2.01
Employee entitlements	0.52	0.52	0.52
Total non-current liabilities	391.79	443.45	415.38
TOTAL LIABILITIES	544.18	588.80	532.31
NET ASSETS	3,877.74	3,949.00	3,971.06
Public equity			
Accumulated funds	1,684.84	1,755.97	2,331.86
Ordinary and restricted reserves	40.48	40.60	6.78
Asset revaluation reserves	2,152.42	2,152.42	1,632.42
TOTAL EQUITY	3,877.74	3,949.00	3,971.06

Prospective Cash Flow Statement

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Cash flows from operating activities			
Receipts from rates revenue	160.97	177.91	169.20
Interest received	3.23	2.35	2.81
Other revenue received	81.17	85.51	70.67
Payments to suppliers and employees	(171.89)	(174.94)	(179.38)
Waitara Lands Act disbursements	(0.57)	(0.64)	(0.65)
Interest paid	(18.32)	(20.84)	(20.84)
Net cash flows from operating activities	54.59	69.35	41.81
Cash flows from investing activities			
Receipts from sale of property, plant and equipment	1.36	1.48	1.48
Investment release to Council	15.56	15.85	17.23
Receipts from sale of other financial assets	0.75	0.75	0.75
Purchase of property, plant and equipment	(135.62)	(149.52)	(123.50)
Purchase of other financial assets	(1.01)	(1.02)	(1.01)
Net cash flows from investing activities	(118.97)	(132.46)	(105.05)
Cash flows from financing activities			
Proceeds from borrowings	115.00	80.00	190.00
Repayment of borrowings	(51.00)	(25.00)	(127.69)
Net cash flows from financing activities	64.00	55.00	62.31
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(0.38)	(8.10)	(0.93)
Cash and cash equivalents at the beginning of the year	4.42	7.00	33.05
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	4.05	(1.10)	32.12

Notes to the Financial Statements

Ngā tuhituhi ki ngā Tauāki Pūtea

Group of activities combined depreciation and amortisation expense

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Community Partnerships	0.55	0.62	0.62
Customer and Regulatory Solutions	1.17	0.43	1.17
Economic Development	-	-	-
Emergency Management and Business Continuance	0.16	0.08	0.13
Flood Protection and Control Works	0.25	0.25	0.25
Governance	-	-	-
Govett-Brewster Art Gallery/Len Lye Centre	0.68	0.68	0.68
Management of Investments and Funding	-	0.01	0.01
Parks and Open Spaces	4.85	4.26	4.91
Puke Ariki and Community Libraries	2.67	2.67	2.67
Stormwater Management	6.03	6.16	6.16
Transportation	15.89	16.25	16.25
Venues and Events	2.72	2.93	2.93
Waste Management and Minimisation	1.15	1.17	1.17
Wastewater Treatment	14.26	14.28	14.28
Water Supply	10.83	8.13	11.00
Other	4.56	3.32	4.67
TOTAL DEPRECIATION AND AMORTISATION EXPENSE	65.77	61.24	66.90

Statement of Reserve Funds

Ngā Tauaki Pūtea Penapena

NPDC maintains reserve funds as a part of its equity – refer to statement of accounting policies contained in ‘other supporting information’ section. Schedule 10 Clause 16 requires certain information to be included pertaining to these reserve funds. The following presents a summary of reserve funds over the period of this plan and is followed by a breakdown into the various reserve fund types giving a brief explanation of the types of funds under each category and a table giving the opening balances, movements and closing balances.

Summary of Reserve Funds

The following is a summary of the Council's expected reserve funds over the life of this plan.

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Opening balances	47.25	41.07	32.80
Deposits to reserves	53.27	61.32	36.24
Withdrawals from reserves	(59.45)	(61.20)	(62.48)
CLOSING BALANCES	41.07	41.19	6.56

Note. Opening balances for Budget 2026/27 have been adjusted to reflect the actual opening position at 1 July 2025 and impacts of forecast for 2025/26.

- 1. Operating reserve funds.** These are set aside to fund short-term operational matters, such as some loan repayments, or to hold short-term surpluses arising from operations.

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Opening balances	4.36	1.55	0.90
Deposits to reserves	1.28	(0.14)	(0.14)
Withdrawals from reserves	(4.09)	(1.92)	(1.97)
Closing balances	1.55	(0.51)	(1.21)

- 2. Restricted reserves, trust and bequest funds.** These are funds subject to specific conditions accepted as binding by NPDC, such as bequests or operations in trust under specific Acts, and which may not be revised by the Council without reference to the Courts or third party. Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met. These include the Waitara Perpetual Community Fund (held by NPDC for Te Tai Pari Trust), heritage funds, proceeds from sale of Junction Road leases, Solid Waste Development Fund, Urenui and Onaero Sewer Development Fund, Central Landfill Development Fund, Ngamotu Masonic Lodge Bursary Fund and certain bequest funds: Monica Brewster, Molly Morpeth Canada, JT Gibson. These funds are applied to infrastructural asset activities, Puke Ariki and Govett-Brewster Art Gallery.

	LTP 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Opening balances	35.76	38.22	21.45
Deposits to reserves	2.93	2.47	1.41
Withdrawals from reserves	(0.47)	(0.58)	(2.10)
Closing balances	38.22	40.11	20.76

3. Development funds. These include development and financial contributions levied by NPDC for capital works and are intended to contribute to the growth related capital expenditure in the infrastructural asset activities of Roads, Flood Protection and Control Works, Parks, Venues and Events, Puke Ariki and Govett-Brewster Art Gallery, Water Supply, Wastewater Treatment, Stormwater Management.

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Opening balances	6.69	15.00	1.00
Deposits to reserves	10.33	13.31	5.39
Withdrawals from reserves	(2.02)	(2.90)	(5.39)
Closing balances	15.00	25.41	1.00

4. Renewal and disaster funds. NPDC sets aside funding to meet the renewal of its infrastructural and operating assets to ensure the continued ability of the Council to provide services. In addition NPDC maintains a disaster fund as a part of its insurance strategies. The renewal funds are applied to all activities throughout NPDC.

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Opening balances	0.44	(13.70)	9.35
Deposits to reserves	38.74	45.68	29.58
Withdrawals from reserves	(52.88)	(55.80)	(53.02)
Closing balances	(13.70)	(23.82)	(14.09)

Disclosure Statement for the period commencing 1 July 2026

Tauāki Whawhāki

(Note: this Statement is unaudited)

What is the purpose of this statement

The purpose of this statement is to disclose NPDC's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

The Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the Regulations). Refer to the Regulations for more information, including definitions of some of the terms used in this statement.

Benchmark	Planned	Met
Rates affordability - income		
Total rates revenue for each year will not exceed 75% of operating revenue.	62%	Yes
Rates affordability - increases		
Average residential rates increase limit will not exceed 10%.	3.6%	Yes
Debt affordability		
Interest expense on external borrowings each year will be no more than 12.5% of rates income.	12.3%	Yes
Net external borrowings each year will be no more than 135% of total revenue.	-29.1%	Yes
Balanced budget		
The planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments and revaluations of property, plant or equipment) equals or is greater than its planned operating expenses.	96%	No*
*Expenditure includes projects and activities being funded from debt and reserves, i.e. technology projects		
Essential services		
The planned capital expenditure on network services equals or is greater than expected depreciation on network services.	177%	Yes
Debt servicing		
The Council's planned borrowing costs are equal to or are less than 10% of its planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments and revaluations of property, plant or equipment).	8%	Yes

Funding Impact Statement

Ngā tuhituhi ki ngā Tauāki Pūtea

New Plymouth District Council: Funding Impact Statement for 1 July 2026 to 30 June 2027 (Whole of Council)	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Sources of operating funding			
General rates, uniform annual charges, rates penalties	95.44	104.94	97.25
Targeted rates	65.53	72.98	71.95
Subsidies and grants for operating purposes	8.98	11.23	9.41
Fees and charges	43.53	39.44	39.21
Interest and dividends from investments	18.79	18.19	20.05
Local authorities fuel tax, fines, infringement fees and other receipts	1.56	1.34	1.56
Total operating funding (A)	233.83	248.12	239.43
Applications of operating funding			
Payments to staff and suppliers	178.09	178.19	184.46
Finance costs	18.32	20.84	20.86
Other operating funding applications	-	-	-
Total applications of operating funding (B)	196.41	199.03	205.32
Surplus/(deficit) of operating funding (A-B)	37.42	49.09	34.11
Sources of capital funding			
Subsidies and grants for capital expenditure	14.90	20.03	12.65
Development and financial contributions	10.33	13.31	5.39
Increase/(decrease) in debt	64.00	54.99	62.31
Gross proceeds from sale of assets	1.36	1.48	1.48
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	90.59	89.81	81.83
Applications of capital funding			
Capital expenditure:			
- to meet additional demand	15.76	12.90	9.14
- to improve the level of service	67.02	75.07	50.49
- to replace existing assets	52.85	61.55	63.68
Increase (decrease) in reserves	(9.96)	(10.62)	(7.61)
Increase (decrease) of investments	2.34	-	0.24
Total applications of capital funding (D)	128.01	138.90	115.94
Surplus/(deficit) of capital funding (C-D)	(37.42)	(49.09)	(34.11)
FUNDING BALANCE (A-B) + (C-D)	-	-	-

Other information to be provided

Clause 5(4) Local Government (Financial Reporting and Prudence) Regulations 2014

	LTP 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Depreciation and amortisation expense			
Depreciation expense	65.75	61.23	66.90
<i>less</i> deferred/unfunded	(29.95)	(18.34)	(40.46)
NET FUNDING TRANSFERRED TO RENEWALS RESERVES	35.80	42.89	26.44

Reconciliation Summary

He Whakarāpopoto o ngā pono

Reconciliation of prospective financial plan, summary funding impact statement and prospective financial statements

PBE FRS 42: Prospective Financial Statements (specifically paragraph 40) requires reconciliation or narrative explaining differences in presentation of prospective financial information. Earlier in this section, NPDC presented its Prospective Financial Plan, Prospective Financial Statements and Summary Funding Impact Statement. The following reconciliation explains the differences in accounting treatment of the operating sections of each of the prospective financial statements.

	A/Plan 2025/26 (\$m)	LTP 2026/27 (\$m)	Budget 2026/27 (\$m)
Sources of operating funding			
Total operating funding (A)	233.83	248.11	239.41
add sources of capital funding:			
- Subsidies and grants for capital expenditure	14.90	20.03	12.65
- Development and financial contributions	10.33	13.31	5.39
add statement of comprehensive revenue and expense:			
- Unrealised gain/(loss) on investment funds	9.56	9.70	9.97
- Disposals gain/(loss) from sale of assets	-	-	-
- Vested assets	5.21	5.33	5.33
TOTAL OPERATING REVENUE AS PER STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE	273.83	296.48	272.75
Applications of operating funding			
Total applications of operating funding (B)	196.41	199.03	205.33
add statement of comprehensive revenue and expense:			
- Depreciation and amortisation expenses	65.75	61.23	66.90
- Revaluation (gain)/loss on forestry	0.20	(0.10)	(0.11)
TOTAL OPERATING EXPENSE AS PER STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE	262.36	260.16	272.12





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Antenno



NPDC